

**LINLITHGOW & LINLITHGOW BRIDGE
COMMUNITY COUNCIL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2018**

LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2018

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LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

CHARTERED CERTIFIED ACCOUNTANTS'S REPORT TO THE MEMBERS OF LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

YEAR ENDED 31st MARCH 2018

You consider that the Community Council is exempt from an audit for the year ended 31st March 2018. You have acknowledged, on the Statement of Financial Position, your responsibilities for ensuring that the Community Council keeps accounting records, and for preparing financial statements which give a true and fair view of the state of affairs of the Community Council and of its surplus or deficit for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 2 to 4 from the accounting records of the Community Council and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.

3B Ormiston Terrace
Edinburgh
EH12 7SJ

PHILIP BALD ACCOUNTANCY
Chartered Certified Accountants

24th April 2018

LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2018

	Note	2018 £	2017 £
REVENUE		1,203.00	2,417.72
Direct expenditure		1,131.33	1,590.88
GROSS SURPLUS		71.67	826.84
Administrative expenses		261.08	–
OPERATING (DEFICIT) / SURPLUS		(189.41)	826.84
Interest receivable		0.36	0.22
(DEFICIT) / SURPLUS FOR THE FINANCIAL YEAR		(189.05)	827.06
Balance brought forward		2,839.84	2,012.78
Balance carried forward		<u>2,650.79</u>	<u>2,839.84</u>

LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

STATEMENT OF FINANCIAL POSITION

31st MARCH 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Cash at bank		2,650.79	2,839.84
TOTAL ASSETS		<u>2,650.79</u>	<u>2,839.84</u>
CAPITAL AND RESERVES			
Income and expenditure account		1,650.79	1,629.84
Funds set aside for Coat of Arms		–	210.00
Funds set aside for Town Service Bus Consultation		1,000.00	1,000.00
MEMBERS' FUNDS		<u>2,650.79</u>	<u>2,839.84</u>

The members of the Community Council acknowledge their responsibilities for:

- (i) ensuring that the Community Council keeps proper accounting records;
- (ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances; and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the Community Council as at the end of the financial year and of its surplus or deficit for the financial year.

These accounts have been prepared in accordance with the FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

These financial statements were approved by the members of the Community Council and authorised for issue on the 24th April 2018 and are signed on their behalf by:

Mr M Crook
Chairperson

Mr I Kelly
Treasurer

LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2018

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Turnover

Revenue represents the annual grant received from West Lothian Council, along with monies received from other activities undertaken by the Community Council during the year.

2. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the officers, during the year.

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

MANAGEMENT INFORMATION

YEAR ENDED 31st MARCH 2018

**The following pages do not form part of the financial statements
which are the subject of the accountants' report on page 1**

LINLITHGOW & LINLITHGOW BRIDGE COMMUNITY COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2018

	Note	2018 £	2017 £
REVENUE			
West Lothian Council annual grant			1,073.00
West Lothian Council special projects grant			675.00
Contribution towards town service bus consultations			703.72
Contributions towards Coat of Arms		110.00	–
Sale of Plan for the Future Booklets		20.00	–
			<u>1,203.00</u>
			<u>2,417.72</u>
DIRECT EXPENDITURE			
Remembrance Day		424.13	415.10
Marches and Deacons Court		–	50.00
Planning forum		79.65	50.00
Public health and associated costs		–	235.78
Towns' coat of arms		288.13	340.00
Town service bus consultations		–	500.00
Community Council hall hire		60.00	–
Plan for the Future booklets		70.00	
Vennel consultation expenses		149.42	
Advertising expenses		60.00	
			<u>1,131.33</u>
			<u>1,590.88</u>
GROSS SURPLUS			
			<u>71.67</u>
			<u>826.84</u>
OVERHEADS			
Website hosting and communication expenses		226.08	–
ICO data protection registration		35.00	–
			<u>261.08</u>
			<u>–</u>
OPERATING (DEFICIT) / SURPLUS			
			<u>(189.41)</u>
			<u>826.84</u>
Bank interest receivable			0.36
			<u>0.22</u>
(DEFICIT) / SURPLUS ON ORDINARY ACTIVITIES			
			<u>(189.05)</u>
			<u>827.06</u>